



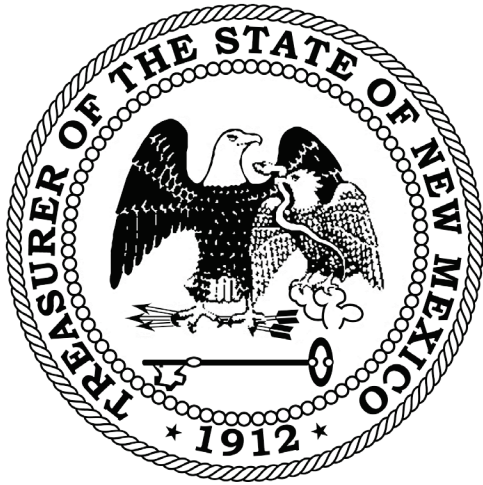
STATE OF NEW MEXICO
OFFICE OF THE TREASURER

The Honorable Tim Eichenberg
State Treasurer

Samuel K. Collins, Jr.
Deputy State Treasurer

The following pages summarize the Local Government Investment Pool (LGIP) portfolio activity for the month of July 2020.

The source of the information was the State Treasurer's Investment Committee (STIC) Binder dated September 2020.



9. Portfolio Summary— Local Government Investment Pool (LGIP)

Portfolio Summary – Local Government Investment Pool (LGIP)

Summary

- Ending July market value for the LGIP was \$980 mil versus June’s reported closing value of \$946 mil.
- The LGIP maintains a AAAM rating by Standard & Poor’s.

Portfolio Mix

- At the end of July, the portfolio was invested as follows: 42% in US Treasuries, 36% in collateralized demand deposit accounts with qualified banking institutions, 19% in US government agencies (18% floating rate; 1% fixed rate), and 3% in supranational securities.
- At month-end, the LGIP held positions in 54 securities.

Investment Earnings

- During July, the fund earned \$245,214.
- For FY2021, the fund earned \$245,214.
- LGIP earnings are retained by participants after a management fee of 0.05% is paid to the General Fund.

Performance

- Gross yield on the LGIP was 0.31% at the end of July.
- Net yield to participants was 0.26%.

Investment Highlights

- For the LGIP, the WAM(R) of 30 days and WAM (F) of 74 days were within their maximums of 60 and 120 days respectively.
- During the month, the LGIP purchased \$131.1 mil US Treasury securities and \$20 mil supranational securities.

Investment Strategy

- LGIP WAMs are currently 46 and 82 days for WAM(R) and WAM(F), respectively.
- LGIP will continue to focus on maximizing safety of principal and providing adequate liquidity through the use of prudent investments.

Net Asset Value/Share

At month-end, the Net Asset Value per Share of the Local Government Investment Pool was \$1.00009.

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
 July 2020

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
Local Government Investment Pool(10933300)	979,909,904.04	979,888,989.91	100.00%	0.02	0.13	0.19	0.63	0.18	0.39	0.08	0.02	0.20	0.39		
FIXED INCOME + CASH AND CASH EQUIVALENT	979,909,904.04	979,888,989.91	100.00%	0.02	0.13	0.19	0.63	0.18	0.39	0.08	0.02	0.20	0.39	Agy	AA+
Fixed Income	220,618,048.10	220,413,000.76	22.51%	0.02	0.30	0.52	4.24	0.47	0.17	0.04	0.10	0.56	0.18	Agy	AA+
Government Related	185,535,879.61	185,449,250.39	18.93%	0.02	0.25	0.57	4.24	0.54	0.18	0.04	0.12	0.57	0.19	Agy	AA+
Agencies	175,529,619.39	175,443,771.91	17.91%	0.02	0.24	0.60	3.43	0.57	0.18	0.04	0.12	0.60	0.18	Agy	AA+
Supranational	10,006,260.22	10,005,478.48	1.02%	0.02	0.32	0.06	18.39	0.06	0.29	0.01	0.00	0.06	0.29	Aaa	AAA
Treasuries	35,082,168.49	34,963,750.37	3.58%	0.02	0.56	0.23	4.25	0.06	0.13	0.06	0.00	0.48	0.13	Govt	AA+
Treasuries	35,082,168.49	34,963,750.37	3.58%	0.02	0.56	0.23	4.25	0.06	0.13	0.06	0.00	0.48	0.13	Govt	AA+
Cash And Cash Equivalent	759,291,855.94	759,175,989.15	77.49%	0.02	0.09	0.10	(0.42)	0.10	0.45	0.09	0.00	0.10	0.45	Aaa	AA+
Short Term Investment	759,291,855.94	759,175,989.15	77.49%	0.02	0.09	0.10	(0.42)	0.10	0.45	0.09	0.00	0.10	0.45	Aaa	AA+
Treasury Bills	372,455,653.08	372,361,641.96	38.01%	0.02	0.00	0.18	(0.89)	0.18	0.09	0.18	0.00	0.18	0.09	Govt	AAA
STIF	196,882,997.45	196,882,997.45	20.07%	0.01	0.15	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	AAA
Discounted Notes	29,993,709.00	29,976,812.25	3.06%	0.02	0.00	0.17	0.36	0.17	0.12	0.17	0.00	0.17	0.12	B2	B-
Miscellaneous	160,159,496.41	160,154,537.49	16.34%	0.05	0.22	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	Aaa	AA+

* Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
 ** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

Detailed Net Asset Valuation

As of: 31-Jul-2020

Detailed Net Asset Valuation

Institutional Accounting

Account : P 09333 STATEOFNM STO-LGIP [FINAL]

Base Currency : USD

Security Number	Description	Rate: 1.0000	Base: USD	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Gain/Loss Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: USD		Rate: 1.0000		Base: USD		Nav Value: 979,909,904.04								
89499LC10	BANK OF THE WEST MONTHLY VARIABLE 12/31/2049	140,638,734.30	140,638,734.30	100.0000	140,638,734.30	100.0000	140,638,734.30	140,638,734.30	140,638,734.30	0.00	0.00	0.00	140,638,734.30	14.35%
AA19898O2	BBVA COMPASS BANK	19,515,803.18	19,515,803.18	1.0000	19,515,803.19	1.0000	19,515,803.18	19,515,803.19	19,515,803.18	4,968.93	(0.01)	(0.01)	19,520,762.11	1.99%
894993C02	WELLS FARGO CHECKING 0.15% 31/DEC/2049 MONTHLY VARIABLE 12/31/2049	196,682,997.45	196,682,997.45	100.0000	196,682,997.45	100.0000	196,682,997.45	196,682,997.45	196,682,997.45	0.00	0.00	0.00	196,682,997.45	20.07%
Total Cash Equivalents		356,837,534.93	356,837,534.93	356,837,534.94	356,837,534.93	356,837,534.94	356,837,534.93	356,837,534.94	356,837,534.93	4,968.93	(0.01)	(0.01)	356,842,493.86	36.42%
3133EHR1	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND MONTHLY FLOATING 08/24/2020	16,805,000.00	16,805,065.38	100.0140	16,807,352.70	100.0140	16,807,352.70	16,805,065.38	16,807,352.70	705.81	2,287.32	2,287.32	16,808,058.51	1.72%
3133EJ2P3	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND MONTHLY FLOATING 12/13/2021	1,900,000.00	1,900,805.71	100.0500	1,900,950.00	100.0500	1,900,950.00	1,900,805.71	1,900,950.00	269.00	144.29	144.29	1,901,219.00	0.19%
3133EJ3Z0	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 12/28/2020	5,000,000.00	4,998,147.47	100.0040	5,000,200.00	100.0040	5,000,200.00	4,998,147.47	5,000,200.00	1,160.64	2,052.53	2,052.53	5,001,360.64	0.51%
3133EJXB0	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 08/17/2020	10,000,000.00	9,999,955.85	99.9990	9,999,900.00	99.9990	9,999,900.00	9,999,955.85	9,999,900.00	3,995.57	(55.85)	(55.85)	10,003,895.57	1.02%
3133EKGX8	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND VARIABLE 16/APR/2021 USD 1000	10,000,000.00	10,000,000.00	100.0440	10,004,400.00	100.0440	10,004,400.00	10,000,000.00	10,004,400.00	985.02	4,400.00	4,400.00	10,005,385.02	1.02%
3133EKHC3	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 01/15/2021	8,000,000.00	8,000,000.00	99.9920	7,999,360.00	99.9920	7,999,360.00	8,000,000.00	7,999,360.00	812.22	(640.00)	(640.00)	8,000,172.22	0.82%
3133EKN19	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND MONTHLY FLOATING 06/03/2021	10,000,000.00	10,000,000.00	100.0140	10,001,400.00	100.0140	10,001,400.00	10,000,000.00	10,001,400.00	1,661.47	1,400.00	1,400.00	10,003,061.47	1.02%
3133EKR73	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 09/23/2021	10,000,000.00	10,000,000.00	99.9630	9,996,300.00	99.9630	9,996,300.00	10,000,000.00	9,996,300.00	3,305.56	(3,700.00)	(3,700.00)	9,999,605.56	1.02%
3133ELHD9	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 01/14/2021	10,000,000.00	10,000,000.00	99.9730	9,997,300.00	99.9730	9,997,300.00	10,000,000.00	9,997,300.00	947.23	(2,700.00)	(2,700.00)	9,998,247.23	1.02%
3133ELH62	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 01/14/2022	10,000,000.00	10,000,000.00	99.9990	9,999,900.00	99.9990	9,999,900.00	10,000,000.00	9,999,900.00	1,447.22	(100.00)	(100.00)	10,001,347.22	1.02%
3130AGA70	FEDERAL HOME LOAN BANKS BOND VARIABLE 01/OCT/2020	4,000,000.00	4,000,000.00	100.0000	4,000,000.00	100.0000	4,000,000.00	4,000,000.00	4,000,000.00	731.66	0.00	0.00	4,000,731.66	0.41%
3130AJ3N7	FEDERAL HOME LOAN BANKS BOND VARIABLE 05/AUG/2020	5,000,000.00	5,000,000.00	100.0000	5,000,000.00	100.0000	5,000,000.00	5,000,000.00	5,000,000.00	1,315.28	0.00	0.00	5,001,315.28	0.51%
3130AHAP8	FEDERAL HOME LOAN BANKS BOND VARIABLE 07/OCT/2020	10,000,000.00	10,000,000.00	100.0030	10,000,300.00	100.0030	10,000,300.00	10,000,000.00	10,000,300.00	1,580.56	300.00	300.00	10,001,880.56	1.02%
3130AJEC9	FEDERAL HOME LOAN BANKS BOND VARIABLE 11/SEP/2020	7,000,000.00	7,000,000.00	99.9970	6,999,790.00	99.9970	6,999,790.00	7,000,000.00	6,999,790.00	1,809.30	(210.00)	(210.00)	7,001,599.30	0.71%
3130AHD26	FEDERAL HOME LOAN BANKS BOND VARIABLE 16/OCT/2020	10,000,000.00	10,000,000.00	100.0120	10,001,200.00	100.0120	10,001,200.00	10,000,000.00	10,001,200.00	1,086.11	1,200.00	1,200.00	10,002,286.11	1.02%
3130AJBA6	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE QUARTERLY FLOATING 09/28/2020	5,000,000.00	5,000,000.00	99.9880	4,999,400.00	99.9880	4,999,400.00	5,000,000.00	4,999,400.00	1,029.86	(600.00)	(600.00)	5,000,429.86	0.51%
3134G8PP8	FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM SEMI-ANN. 1.500% 09/30/2020	750,000.00	749,619.08	100.2170	751,627.50	100.2170	751,627.50	749,619.08	751,627.50	3,781.25	2,008.42	2,008.42	755,408.75	0.08%
3134GVMA3	FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM QUARTERLY FLOATING 10/21/2021	5,000,000.00	5,000,000.00	100.0560	5,002,800.00	100.0560	5,002,800.00	5,000,000.00	5,002,800.00	768.06	2,800.00	2,800.00	5,003,568.06	0.51%
3134GT6K4	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE QUARTERLY FLOATING 09/10/2020	10,000,000.00	10,000,000.00	100.0120	10,001,200.00	100.0120	10,001,200.00	10,000,000.00	10,001,200.00	1,975.00	1,200.00	1,200.00	10,003,175.00	1.02%
3134GVFL7	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE QUARTERLY FLOATING 03/04/2022	5,000,000.00	5,000,000.00	99.9920	4,999,600.00	99.9920	4,999,600.00	5,000,000.00	4,999,600.00	1,963.89	(400.00)	(400.00)	5,001,563.89	0.51%
3134GVGQ5	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE QUARTERLY FLOATING 12/10/2021	5,000,000.00	5,000,000.00	99.9730	4,998,650.00	99.9730	4,998,650.00	5,000,000.00	4,998,650.00	1,709.72	(1,350.00)	(1,350.00)	5,000,359.72	0.51%
3134GVHNT1	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE QUARTERLY FLOATING 09/23/2021	5,000,000.00	5,000,000.00	100.1860	5,009,300.00	100.1860	5,009,300.00	5,000,000.00	5,009,300.00	2,287.50	9,300.00	9,300.00	5,011,587.50	0.51%
3136G33E3	FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE SEMI-ANN. 1.250% 08/28/2020	1,000,000.00	999,675.93	100.0800	1,000,800.00	100.0800	1,000,800.00	999,675.93	1,000,800.00	5,312.50	1,124.07	1,124.07	1,006,112.50	0.10%
3135G02K8	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES QUARTERLY FLOATING 03/16/2022	5,000,000.00	5,000,000.00	100.1640	5,008,200.00	100.1640	5,008,200.00	5,000,000.00	5,008,200.00	2,044.44	8,200.00	8,200.00	5,010,244.44	0.51%
3135G0Z63	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES QUARTERLY FLOATING 12/09/2021	5,000,000.00	5,000,000.00	99.9624	4,998,120.15	99.9624	4,998,120.15	5,000,000.00	4,998,120.15	1,812.50	(1,879.85)	(1,879.85)	4,999,932.65	0.51%
3135G0FT3	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED	1,000,000.00	999,349.67	100.4530	1,004,530.00	100.4530	1,004,530.00	999,349.67	1,004,530.00	2,541.67	5,180.33	5,180.33	1,007,071.67	0.10%

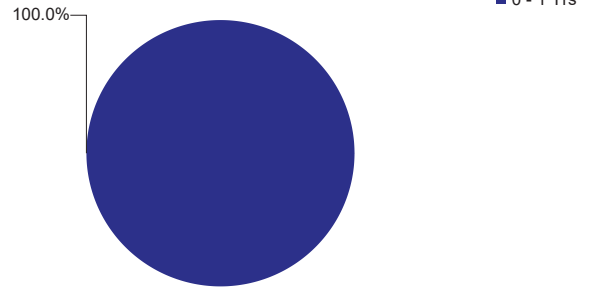
As of: 31-Jul-2020

Institutional Accounting
Account : P 09333 STATEOFNM STO-LGIP [FINAL]
 Base Currency : USD

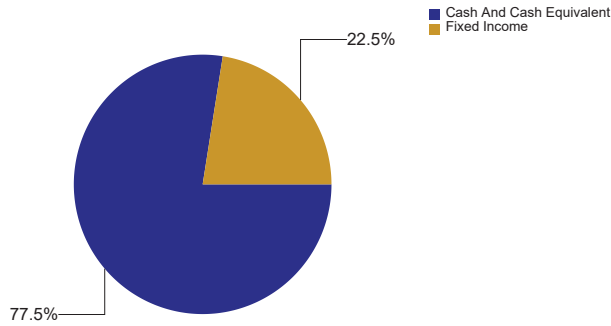
Security Number	Description	Rate: 1.0000	Base: USD	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: USD													
Rate: 1.0000													
Base: USD													
Nav Value: 979,909,904.04													
459516J76	SEMI-ANN. 1.500% 11/30/2020			20,000,000.00	19,993,863.23	99.9749	19,994,984.00	19,993,863.23	19,994,984.00	0.00	1,120.77	19,994,984.00	2.04%
459058GK3	IFC DISCOUNT NOTES BOND ZERO CPN 07/OCT/2020 USD 0.000% 10/07/2020			10,000,000.00	10,000,547.41	100.0019	10,000,188.00	10,000,547.41	10,000,188.00	6,072.22	(359.41)	10,006,260.22	1.02%
912828L65	INTERNATIONAL BANK FOR RECONSTRUCTION & QUARTERLY FLOATING 08/21/2020			10,000,000.00	9,995,871.57	100.2000	10,020,000.00	9,995,871.57	10,020,000.00	46,209.02	24,128.43	10,066,209.02	1.03%
9128285Y2	UNITED STATES OF AMERICA NOTES FIXED 1.375% SEMI-ANN. 1.375% 09/30/2020			15,000,000.00	14,996,016.81	100.0480	15,007,200.00	14,996,016.81	15,007,200.00	91.68	11,183.19	15,007,291.68	1.53%
9128286Q8	UNITED STATES OF AMERICA NOTES VARIABLE QUARTERLY FLOATING 01/31/2021			10,000,000.00	9,999,889.11	100.0860	10,008,600.00	9,999,889.11	10,008,600.00	67.79	8,710.89	10,008,667.79	1.02%
Total Fixed Income													
313384G94	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 09/23/2020			240,455,000.00	240,438,807.22		240,513,552.35	240,438,807.22	240,513,552.35	99,479.75	74,745.13	240,613,032.10	24.55%
912796ZJ7	UNITED STATES OF AMERICA BILL ZERO CPN 01/OCT/2020 0.000% 10/01/2020			10,000,000.00	9,995,554.43	99.9873	9,998,725.00	9,995,554.43	9,998,725.00	0.00	3,170.57	9,998,725.00	1.02%
912796R8	UNITED STATES OF AMERICA BILL ZERO CPN 01/SEP/2020 0.000% 09/01/2020			40,000,000.00	39,989,408.80	99.9840	39,993,600.00	39,989,408.80	39,993,600.00	0.00	4,191.20	39,993,600.00	4.08%
912796TP4	UNITED STATES OF AMERICA BILL ZERO CPN 05/NOV/2020 0.000% 11/05/2020			20,000,000.00	19,997,796.72	99.9920	19,998,400.00	19,997,796.72	19,998,400.00	0.00	603.28	19,998,400.00	2.04%
912796TN9	UNITED STATES OF AMERICA BILL ZERO CPN 08/OCT/2020 0.000% 10/08/2020			20,000,000.00	19,992,050.27	99.9750	19,995,000.00	19,992,050.27	19,995,000.00	0.00	2,949.73	19,995,000.00	2.04%
912796TJ8	UNITED STATES OF AMERICA BILL ZERO CPN 10/SEP/2020 0.000% 09/10/2020			20,000,000.00	19,996,251.38	99.9900	19,998,000.00	19,996,251.38	19,998,000.00	0.00	1,966.54	19,998,000.00	2.04%
912796GN7	UNITED STATES OF AMERICA BILL ZERO CPN 11/AUG/2020 0.000% 08/11/2020			10,000,000.00	9,999,565.21	99.9980	9,999,800.00	9,999,565.21	9,999,800.00	0.00	234.79	9,999,800.00	1.02%
912796Z21	UNITED STATES OF AMERICA BILL ZERO CPN 12/NOV/2020 0.000% 11/12/2020			1,122,000.00	1,121,537.78	99.9710	1,121,674.62	1,121,537.78	1,121,674.62	0.00	136.84	1,121,674.62	0.11%
912796ZR9	UNITED STATES OF AMERICA BILL ZERO CPN 15/OCT/2020 0.000% 10/15/2020			20,000,000.00	19,993,408.33	99.9790	19,995,800.00	19,993,408.33	19,995,800.00	0.00	2,391.67	19,995,800.00	2.04%
9127963Y3	UNITED STATES OF AMERICA BILL ZERO CPN 15/SEP/2020 0.000% 09/15/2020			20,000,000.00	19,996,011.26	99.9880	19,997,600.00	19,996,011.26	19,997,600.00	0.00	1,588.74	19,997,600.00	2.04%
9127964S5	UNITED STATES OF AMERICA BILL ZERO CPN 17/NOV/2020 0.000% 11/17/2020			10,000,000.00	9,994,462.94	99.9820	9,998,200.00	9,994,462.94	9,998,200.00	0.00	3,737.06	9,998,200.00	1.02%
912796ZG3	UNITED STATES OF AMERICA BILL ZERO CPN 17/SEP/2020 0.000% 09/17/2020			20,000,000.00	19,995,482.29	99.9880	19,997,600.00	19,995,482.29	19,997,600.00	0.00	2,117.71	19,997,600.00	2.04%
9127963P2	UNITED STATES OF AMERICA BILL ZERO CPN 18/AUG/2020 0.000% 08/18/2020			20,000,000.00	19,998,748.61	99.9960	19,999,200.00	19,998,748.61	19,999,200.00	0.00	451.39	19,999,200.00	2.04%
912796XF1	UNITED STATES OF AMERICA BILL ZERO CPN 20/AUG/2020 0.000% 08/20/2020			20,000,000.00	19,998,601.66	99.9960	19,999,200.00	19,998,601.66	19,999,200.00	0.00	598.34	19,999,200.00	2.04%
912796ZS7	UNITED STATES OF AMERICA BILL ZERO CPN 22/OCT/2020 0.000% 10/22/2020			20,000,000.00	19,994,643.32	99.9780	19,995,600.00	19,994,643.32	19,995,600.00	0.00	956.68	19,995,600.00	2.04%
9127963Z0	UNITED STATES OF AMERICA BILL ZERO CPN 22/SEP/2020 0.000% 09/22/2020			20,000,000.00	19,995,265.05	99.9860	19,997,200.00	19,995,265.05	19,997,200.00	0.00	1,934.95	19,997,200.00	2.04%
9127964T3	UNITED STATES OF AMERICA BILL ZERO CPN 24/NOV/2020 0.000% 11/24/2020			1,398,000.00	1,397,197.89	99.9770	1,397,678.46	1,397,197.89	1,397,678.46	0.00	480.57	1,397,678.46	0.14%
9127963Q0	UNITED STATES OF AMERICA BILL ZERO CPN 25/AUG/2020 0.000% 08/25/2020			40,000,000.00	39,996,304.60	99.9950	39,998,000.00	39,996,304.60	39,998,000.00	0.00	1,695.40	39,998,000.00	4.08%
9127965F2	UNITED STATES OF AMERICA BILL ZERO CPN 29/DEC/2020 0.000% 12/29/2020			30,000,000.00	29,983,649.53	99.9530	29,985,900.00	29,983,649.53	29,985,900.00	0.00	2,250.47	29,985,900.00	3.06%
912796TY5	UNITED STATES OF AMERICA BILL ZERO CPN 31/DEC/2020 0.000% 12/31/2020			20,000,000.00	19,986,202.38	99.9540	19,990,800.00	19,986,202.38	19,990,800.00	0.00	4,597.62	19,990,800.00	2.04%
Total Short Term Investments													
				382,520,000.00	382,416,575.91		382,454,378.08	382,416,575.91	382,454,378.08	0.00	37,802.17	382,454,378.08	39.03%
Total USD				979,812,534.93	979,692,918.07		979,805,465.36	979,692,918.07	979,805,465.36	104,438.68	112,547.29	979,909,904.04	100.00%
Total P 09333				979,812,534.93			979,805,465.36	979,692,918.07	979,805,465.36	104,438.68	112,547.29	979,909,904.04	100.00%

Portfolio Characteristics Duration Mix

Total Net Assets (Millions)	979.9
Weighted Average Life (Years)	0.20
Weighted Avg. Effective Duration (Years)	0.08
Weighted Average Coupon (%)	0.13
Weighted Average Current Yield (%)	0.39
Weighted Average Yield to Maturity (%)	0.39
Weighted Average Rating	AA+
Number of Holdings	54

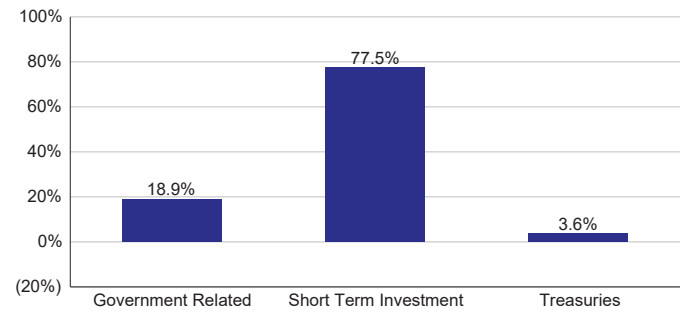
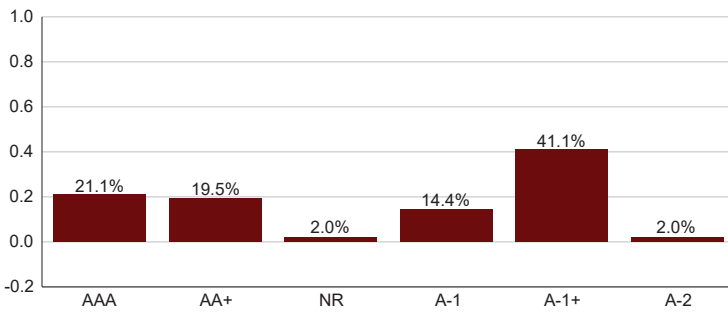


Asset Mix Top Ten Portfolio Holdings



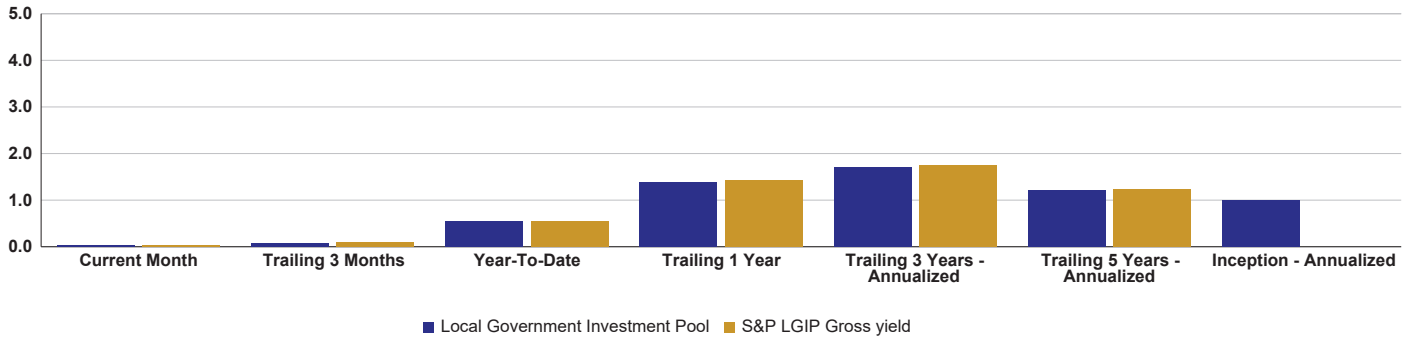
Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
894993CD2	Wells Fargo Checking	20.07%	0.15	3/8/2020
9127963Q0	UNITED STATES OF AMERICA BILL ZERO CPN 25/AUG/2020	4.08%	0.00	25/8/2020
9127962J7	UNITED STATES OF AMERICA BILL ZERO CPN 01/OCT/2020	4.08%	0.00	1/10/2020
9127965F2	UNITED STATES OF AMERICA BILL ZERO CPN 29/DEC/2020	3.06%	0.00	29/12/2020
912796XF1	UNITED STATES OF AMERICA BILL ZERO CPN 20/AUG/2020	2.04%	0.00	20/8/2020
9127963P2	UNITED STATES OF AMERICA BILL ZERO CPN 18/AUG/2020	2.04%	0.00	18/8/2020
9127963R8	UNITED STATES OF AMERICA BILL ZERO CPN 01/SEP/2020	2.04%	0.00	1/9/2020
912796TJ8	UNITED STATES OF AMERICA BILL ZERO CPN 10/SEP/2020	2.04%	0.00	10/9/2020
9127963Y3	UNITED STATES OF AMERICA BILL ZERO CPN 15/SEP/2020	2.04%	0.00	15/9/2020
9127962G3	UNITED STATES OF AMERICA BILL ZERO CPN 17/SEP/2020	2.04%	0.00	17/9/2020
89499LC10	BANK OF THE WEST	14.35%	0.25	1/8/2020

Quality/Rating Weightings Sector Weightings (as % of Market Value)



Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
Local Government Investment Pool	0.02	0.08	0.55	1.39	1.72	1.22	1.00
S&P LGIP Gross yield	0.03	0.09	0.55	1.43	1.74	1.23	
Excess	0.00	(0.02)	0.00	(0.04)	(0.03)	(0.01)	



* Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.