



New Mexico Work and \$ave Board M E E T I N G M I N U T E S

Via Zoom—Wednesday, October 28, 2020, 10 am to 12 noon

Members Present

- Connor Browne
- Cindy Bryan
- Carter Bundy
- Melissa Coleman
- Lynn Hoffman
- Eric Quintana
- DeAnza Valencia
- Spencer Wright
- Isaiah Zemke

Members Absent

- None

State Treasurer's Office Staff Present

- Tim Eichenberg, State Treasurer
- Sam Collins, Deputy State Treasurer
- Claudia Armijo, Interim Executive Director/Chief Administrative Officer
- Julie Filatoff, STO Staff Manager

Treasurer Eichenberg called the meeting to order at 10:02 am.

1. Welcome/Introductions

State Treasurer Tim Eichenberg welcomed the board members and guests, and introduced STO staff members. The board members introduced themselves.

2. Approval of October 28, 2020, Agenda

Given that a Board Chair had not yet been voted in, Interim Executive Director Claudia Armijo called for a vote on approval of the October 28, 2020, agenda. Member Lynn Hoffman made a motion to approve; Member Connor Browne seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Ms. Bryan: Aye
- Mr. Bundy: Aye
- Ms. Coleman: Aye
- Ms. Hoffman: Aye
- Mr. Quintana: Aye
- Ms. Valencia: Aye
- Mr. Wright: Aye
- Mr. Zemke: Aye

3. Approval of Open Meetings Act Resolution

Director Armijo presented the Open Meetings Act Resolution and called for approval. Member Browne made a motion to approve; Member Hoffman seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Ms. Bryan: Aye
- Mr. Bundy: Aye
- Ms. Coleman: Aye
- Ms. Hoffman: Aye
- Mr. Quintana: Aye
- Ms. Valencia: Aye
- Mr. Wright: Aye
- Mr. Zemke: Aye

4. Elect a Chair and Vice Chair

Director Armijo called for nominations for Board Chair. Member Valencia nominated Member Hoffman, and Member Hoffman accepted the nomination. Director Armijo opened the floor for further nominations. There were no other nominations. Director Armijo called for a vote.

Member Valencia made a motion to approve the nomination; Member Quintana seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Ms. Coleman: Aye
- Ms. Valencia: Aye
- Ms. Bryan: Aye
- Ms. Hoffman: Aye
- Mr. Wright: Aye
- Mr. Bundy: Aye
- Mr. Quintana: Aye
- Mr. Zemke: Aye

Chair Hoffman called for nominations for Board Vice Chair and nominated Member Valencia, who accepted the nomination. The Chair opened the floor for further nominations. There were no other nominations. Chair Hoffman called for a vote and made a motion to approve the nomination; Member Browne seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Ms. Coleman: Aye
- Ms. Valencia: Aye
- Ms. Bryan: Aye
- Ms. Hoffman: Aye
- Mr. Wright: Aye
- Mr. Bundy: Aye
- Mr. Quintana: Aye
- Mr. Zemke: Aye

5. Orientation/Overview of: Board Structure, Statutory Mandates, State-Facilitated Plans, Committee Work, and Miscellaneous Information

Director Armijo gave an orientation/overview of the board structure and statutory mandates, referring to House Bill 44. She then presented information on state-facilitated plans, focusing on Oregon (auto IRA) and Washington (marketplace), showing two promotional videos. Director Armijo then presented the four possible committees. There was a brief discussion.

6. Review/Approval/Revisions of Draft Board Charter

Director Armijo presented the Draft Board Charter. Chair Hoffman asked if there were any questions regarding the Board Charter. Hearing none, the Chair called for a vote of approval. Member Spencer Wright made a motion to approve the Board Charter; Member Isaiah Zemke seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Ms. Coleman: Aye
- Ms. Valencia: Aye
- Ms. Bryan: Aye
- Ms. Hoffman: Aye
- Mr. Wright: Aye
- Mr. Bundy: Aye
- Mr. Quintana: Aye
- Mr. Zemke: Aye

7. Report on Statutorily Required Surety Bond for Board Members and Staff

Deputy State Treasurer Sam Collins gave a report on the status of the surety bond, which is not yet in place. He will give an update at the next board meeting.

8. Approve Proposed Meeting Dates/Times Through December 2020

Director Armijo presented proposed meeting dates/times for the final two months of 2020. There was a brief discussion and the meetings will be:

- Thursday, November 19, 2020, at 10 am
- Wednesday, December 16, 2020, at 10 am

9. Introduction of NM Work and \$ave Logo

STO Staff Manager Julie Filatoff presented the Work and \$ave logo.

10. Adjourn Board

Chair Hoffman adjourned the meeting at 11:43 am.