



STATE OF NEW MEXICO
OFFICE OF THE TREASURER

The Honorable Tim Eichenberg
State Treasurer

Samuel K. Collins, Jr.
Deputy State Treasurer

The following pages summarize the
Local Government Investment Pool (LGIP)
portfolio activity for the month of
November 2020.

The source of the information was the
State Treasurer's Investment Committee
(STIC) Binder dated January 2021.

Portfolio Summary – Local Government Investment Pool (LGIP)

Summary

- Ending November market value for the LGIP was \$1,035 mil versus October's reported closing value of \$991 mil.
- The LGIP maintains a AAAM rating by Standard & Poor's.

Portfolio Mix

- At the end of November, the portfolio was invested as follows: 54% in US Treasuries, 25% in collateralized demand deposit accounts with qualified banking institutions, 14% in US government agencies, and 7% in supranational securities.
- At month-end, the LGIP held positions in 53 securities.

Investment Earnings

- During November, the fund earned \$141,600.
- For FY2021, the fund earned \$936,371.
- LGIP earnings are retained by participants after a management fee of 0.05% is paid to the General Fund.

Performance

- Gross yield on the LGIP was 0.17% at the end of November.
- Net yield to participants was 0.12%.

Investment Highlights

- For the LGIP, the WAM(R) of 43 days and WAM (F) of 69 days were within their maximums of 60 and 120 days respectively.
- During the month, the LGIP purchased \$139.0 mil US Treasury securities, \$57.4 mil supranational securities, and \$20.0 mil US agency securities.

Investment Strategy

- LGIP WAMs are currently 45 and 68 days for WAM(R) and WAM(F), respectively.
- LGIP will continue to focus on maximizing safety of principal and providing adequate liquidity through the use of prudent investments.

Net Asset Value/Share

At month-end, the Net Asset Value per Share of the Local Government Investment Pool was \$ 1.00004.

Fixed Income - Standard Report
New Mexico State Treasurers Office (06677)
 November 2020

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
Local Government Investment Pool(10933300)	1,035,356,165.01	1,050,671,885.68	100.00%	0.01	0.15	0.18	0.44	0.18	0.36	0.12	0.00	0.19	0.36		
FIXED INCOME + CASH AND CASH EQUIVALENT	1,051,126,986.08	1,050,671,885.68	101.52%	0.01	0.15	0.18	0.43	0.18	0.35	0.12	0.00	0.19	0.35	Agy	AA+
Fixed Income	202,407,163.79	202,096,315.40	19.55%	(0.01)	0.79	0.46	5.81	0.47	0.16	0.15	0.00	0.51	0.16	Agy	AA
Government Related	177,393,424.01	177,111,080.66	17.13%	(0.01)	0.87	0.50	6.53	0.54	0.17	0.17	0.00	0.54	0.17	Agy	AA
Agencies	96,746,745.11	96,640,801.01	9.34%	0.02	0.21	0.62	1.50	0.62	0.12	0.02	0.00	0.62	0.12	Agy	AA+
Supranational	80,646,678.90	80,470,279.65	7.79%	(0.05)	1.66	0.36	12.57	0.44	0.23	0.35	0.00	0.44	0.23	Aaa	A+
Treasuries	25,013,739.78	24,985,234.74	2.42%	0.01	0.21	0.17	0.71	0.01	0.08	0.01	0.00	0.27	0.08	Govt	AA+
Treasuries	25,013,739.78	24,985,234.74	2.42%	0.01	0.21	0.17	0.71	0.01	0.08	0.01	0.00	0.27	0.08	Govt	AA+
Cash And Cash Equivalent	848,719,822.29	848,575,570.28	81.97%	0.01	0.00	0.11	(0.85)	0.11	0.40	0.11	0.00	0.11	0.40	Agy	AAA
Short Term Investment	848,719,822.29	848,575,570.28	81.97%	0.01	0.00	0.11	(0.85)	0.11	0.40	0.11	0.00	0.11	0.40	Agy	AAA
Treasury Bills	540,904,458.69	540,766,505.37	52.24%	0.01	0.00	0.15	(0.99)	0.15	0.07	0.15	0.00	0.15	0.07	Govt	AAA
STIF	98,416,968.70	98,416,968.70	9.51%	0.01	0.00	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.04	Aaa	AAA
Discounted Notes	48,991,230.03	48,986,478.89	4.73%	0.01	0.00	0.20	(3.82)	0.20	0.04	0.20	0.00	0.20	0.04	Agy	AAA
Miscellaneous	160,407,164.87	160,405,617.32	15.49%	0.03	0.00	0.01	0.00	0.01	1.85	0.00	0.00	0.01	1.85	Aaa	AA+
Cash And Pending	(15,770,821.07)	0.00	-1.52%	0.00											
Unclassified	(15,770,821.07)	0.00	-1.52%	0.00											

* Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
 ** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

As of: 30-Nov-2020

Detailed Net Asset Valuation

Institutional Accounting
 Account : P 09333 STATEOFNM STO-LGIP [FINAL]
 Base Currency : USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Gain/Loss Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: USD Rate: 1.0000 Base: USD		Nav Value: 1,035,356,165.01										
CASH	USD	(0.06)	(0.06)	1.0000	(0.06)	(0.06)	(0.06)	0.00	0.00	0.00	(0.06)	0.00%
Total Cash		(0.06)	(0.06)			(0.06)	(0.06)	0.00	0.00	0.00	(0.06)	0.00%
89499LC10	BANK OF THE WEST MONTHLY VARIABLE 12/31/2049	140,874,239.76	140,874,239.76	100.0000	140,874,239.76	140,874,239.76	140,874,239.76	0.00	0.00	0.00	140,874,239.76	13.61%
AAI9989O2	BBVA COMPASS BANK	19,531,377.55	19,531,377.56	1.0000	19,531,377.55	19,531,377.56	19,531,377.55	1,547.56	0.00	(0.01)	19,532,925.11	1.89%
894993C02	WELLS FARGO CHECKING 0.15% 31/DEC/2049 MONTHLY VARIABLE 12/31/2049	98,416,968.70	98,416,968.70	100.0000	98,416,968.70	98,416,968.70	98,416,968.70	0.00	0.00	0.00	98,416,968.70	9.51%
Total Cash Equivalents		258,822,586.01	258,822,586.02		258,822,586.01	258,822,586.02	258,822,586.01	1,547.56	(0.01)	(0.01)	258,824,133.57	25.00%
3133E2P3	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND MONTHLY FLOATING 12/13/2021	1,900,000.00	1,900,611.44	100.1060	1,902,014.00	1,900,611.44	1,902,014.00	219.81	0.00	1,402.56	1,902,233.81	0.18%
3133EJ3Z0	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND VARIABLE 28/DEC/2020 USD 1000	5,000,000.00	4,999,661.89	100.0040	5,000,200.00	4,999,661.89	5,000,200.00	1,807.15	0.00	538.11	5,002,007.15	0.48%
3133EKGX8	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND MONTHLY FLOATING 04/16/2021	10,000,000.00	10,000,000.00	100.0210	10,002,100.00	10,000,000.00	10,002,100.00	774.50	0.00	2,100.00	10,002,874.50	0.97%
3133EKHC3	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND VARIABLE 15/JAN/2021 USD 1000	8,000,000.00	8,000,000.00	100.0110	8,000,880.00	8,000,000.00	8,000,880.00	1,987.78	0.00	880.00	8,002,867.78	0.77%
3133EKN79	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND MONTHLY FLOATING 06/03/2021	10,000,000.00	10,000,000.00	100.0240	10,002,400.00	10,000,000.00	10,002,400.00	1,401.93	0.00	2,400.00	10,003,801.93	0.97%
3133EKR73	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND MONTHLY FLOATING 08/23/2021	10,000,000.00	10,000,000.00	100.0810	10,008,100.00	10,000,000.00	10,008,100.00	4,278.97	0.00	8,100.00	10,012,378.97	0.97%
3133ELHD9	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND VARIABLE 14/JAN/2021 USD 1000	10,000,000.00	10,000,000.00	100.0080	10,000,800.00	10,000,000.00	10,000,800.00	2,205.55	0.00	800.00	10,003,005.55	0.97%
3133ELHG2	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND VARIABLE 14/JAN/2022 USD 1000	10,000,000.00	10,000,000.00	100.1440	10,014,400.00	10,000,000.00	10,014,400.00	3,538.89	0.00	14,400.00	10,017,938.89	0.97%
3130AFLT2	FEDERAL HOME LOAN BANKS BOND VARIABLE 18/DEC/2020 QUARTERLY FLOATING 12/18/2020	6,745,000.00	6,744,941.94	100.0000	6,745,000.00	6,744,941.94	6,745,000.00	1,358.73	0.00	58.06	6,746,358.73	0.65%
3134GVFL7	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE VARIABLE 04/MAR/2022 USD 1000	5,000,000.00	5,000,000.00	100.1170	5,005,850.00	5,000,000.00	5,005,850.00	2,883.34	0.00	5,850.00	5,008,733.34	0.48%
3134GVGQ5	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE VARIABLE 10/DEC/2021 USD 1000	5,000,000.00	5,000,000.00	100.0940	5,004,700.00	5,000,000.00	5,004,700.00	2,581.95	0.00	4,700.00	5,007,281.95	0.48%
3134GVHN1	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE VARIABLE 23/SEP/2021 USD 1000	5,000,000.00	5,000,000.00	100.2290	5,011,450.00	5,000,000.00	5,011,450.00	3,894.45	0.00	11,450.00	5,015,344.45	0.48%
3135G02K8	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES VARIABLE 16/MAR/2022 USD 1000	5,000,000.00	5,000,000.00	100.2100	5,010,500.00	5,000,000.00	5,010,500.00	3,238.89	0.00	10,500.00	5,013,738.89	0.48%
3135G0Z63	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES VARIABLE 09/DEC/2021 USD 1000	5,000,000.00	5,000,000.00	100.1090	5,005,450.00	5,000,000.00	5,005,450.00	2,729.17	0.00	5,450.00	5,008,179.17	0.48%
4581X0CS5	INTER-AMERICAN DEVELOPMENT BANK BOND FIXED 1.875% SEMI-ANN. 1.875% 03/15/2021	2,500,000.00	2,512,515.57	100.4923	2,512,306.50	2,512,515.57	2,512,306.50	9,895.83	(209.07)	(209.07)	2,522,202.33	0.24%
4581X0DB1	INTER-AMERICAN DEVELOPMENT BANK BOND FIXED 2.625% SEMI-ANN. 2.625% 04/19/2021	8,230,000.00	8,307,799.79	100.9385	8,307,235.26	8,307,799.79	8,307,235.26	25,204.38	(564.53)	(564.53)	8,332,439.64	0.80%
45818WBMT	INTER-AMERICAN DEVELOPMENT BANK BOND VARIABLE QUARTERLY FLOATING 07/15/2021	13,925,000.00	13,947,321.83	100.1280	13,942,824.00	13,947,321.83	13,942,824.00	7,942.45	(4,497.83)	(4,497.83)	13,950,766.45	1.35%
459056EW9	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT BANK BOND FIXED 2.25% SEMI-ANN. 1.625% 03/09/2021	10,250,000.00	10,290,195.30	100.3911	10,290,082.63	10,290,195.30	10,290,082.63	37,999.24	(112.67)	(112.67)	10,328,021.87	1.00%
459058FP3	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT BANK BOND FIXED 2.25% SEMI-ANN. 1.375% 09/20/2021	20,000,000.00	20,196,244.64	100.9340	20,186,800.00	20,196,244.64	20,186,800.00	54,236.11	(9,444.64)	(9,444.64)	20,241,036.11	1.95%
45905KCM0	INTERNATIONAL FINANCE CORP BOND FIXED 2.25% SEMI-ANN. 2.250% 01/25/2021	25,000,000.00	25,078,651.12	100.3014	25,075,337.50	25,078,651.12	25,075,337.50	196,875.00	(3,313.62)	(3,313.62)	25,272,212.50	2.44%
912828Y2	UNITED STATES OF AMERICA NOTES VARIABLE QUARTERLY FLOATING 01/31/2021	15,000,000.00	14,998,666.58	100.0210	15,003,150.00	14,998,666.58	15,003,150.00	2,689.87	0.00	4,483.42	15,005,639.87	1.45%
912828G08	UNITED STATES OF AMERICA NOTES VARIABLE QUARTERLY FLOATING 04/30/2021	10,000,000.00	9,999,938.05	100.0590	10,005,900.00	9,999,938.05	10,005,900.00	1,999.91	0.00	5,961.95	10,007,899.91	0.97%
Total Fixed Income		201,550,000.00	201,976,548.15		202,037,479.89	201,976,548.15	202,037,479.89	369,683.90	0.00	60,931.74	202,407,163.79	19.55%
313384R92	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 12/04/2020	20,000,000.00	19,999,777.78	99.9985	19,999,900.00	19,999,777.78	19,999,900.00	122.22	0.00	122.22	19,999,900.00	1.93%
313384S67	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN	9,000,000.00	8,999,790.00	99.9987	8,999,880.03	8,999,790.00	8,999,880.03	90.03	0.00	90.03	8,999,880.03	0.87%

As of: 30-Nov-2020

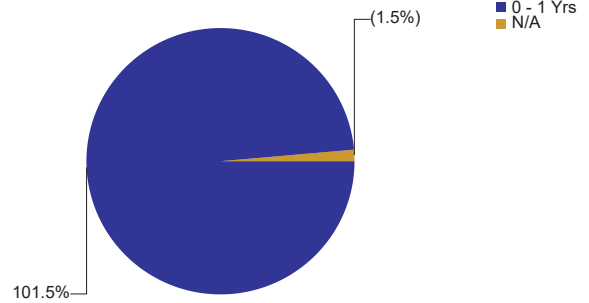
Institutional Accounting
Account : P 09333 STATEOFNM STO-LGIP [FINAL]
 Base Currency : USD

Security Number	Description	Rate: 1.0000	Base: USD	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
Currency: USD													
				Nav Value: 1,035,356,165.01									
0.000%	12/09/2020												
313395FW1	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN	0.000%	05/21/2021	20,000,000.00	19,991,256.93	99.9573	19,991,450.00	19,991,256.93	19,991,450.00	0.00	193.07	19,991,450.00	1.93%
9127964U0	UNITED STATES OF AMERICA BILL ZERO CPN 01/DEC/2020	0.000%	12/01/2020	20,000,000.00	19,999,942.19	100.0000	20,000,000.00	19,999,942.19	20,000,000.00	0.00	57.81	20,000,000.00	1.93%
912796C23	UNITED STATES OF AMERICA BILL ZERO CPN 02/MAR/2021	0.000%	03/02/2021	23,380,000.00	23,374,581.93	99.9790	23,375,090.20	23,374,581.93	23,375,090.20	0.00	508.27	23,375,090.20	2.26%
912796TU3	UNITED STATES OF AMERICA BILL ZERO CPN 03/DEC/2020	0.000%	12/03/2020	40,000,000.00	39,999,669.42	100.0000	40,000,000.00	39,999,669.42	40,000,000.00	0.00	330.58	40,000,000.00	3.86%
912796A41	UNITED STATES OF AMERICA BILL ZERO CPN 03/JUN/2021	0.000%	06/03/2021	15,778,000.00	15,770,821.01	99.9545	15,770,821.01	15,770,821.01	15,770,821.01	0.00	0.00	15,770,821.01	1.52%
9127963W7	UNITED STATES OF AMERICA BILL ZERO CPN 04/FEB/2021	0.000%	02/04/2021	60,000,000.00	59,989,053.32	99.9840	59,990,400.00	59,989,053.32	59,990,400.00	0.00	1,346.68	59,990,400.00	5.79%
9127964F3	UNITED STATES OF AMERICA BILL ZERO CPN 04/MAR/2021	0.000%	03/04/2021	20,000,000.00	19,994,607.35	99.9780	19,995,600.00	19,994,607.35	19,995,600.00	0.00	992.65	19,995,600.00	1.93%
9127963T4	UNITED STATES OF AMERICA BILL ZERO CPN 07/JAN/2021	0.000%	01/07/2021	20,000,000.00	19,998,058.45	99.9920	19,998,400.00	19,998,058.45	19,998,400.00	0.00	341.55	19,998,400.00	1.93%
9127965B1	UNITED STATES OF AMERICA BILL ZERO CPN 08/DEC/2020	0.000%	12/08/2020	6,488,000.00	6,487,880.88	99.9990	6,487,935.12	6,487,880.88	6,487,935.12	0.00	54.24	6,487,935.12	0.63%
9127963J6	UNITED STATES OF AMERICA BILL ZERO CPN 10/DEC/2020	0.000%	12/10/2020	40,000,000.00	39,998,784.71	99.9990	39,999,600.00	39,998,784.71	39,999,600.00	0.00	815.29	39,999,600.00	3.86%
9127964C0	UNITED STATES OF AMERICA BILL ZERO CPN 11/FEB/2021	0.000%	02/11/2021	20,000,000.00	19,995,212.23	99.9840	19,996,800.00	19,995,212.23	19,996,800.00	0.00	1,587.77	19,996,800.00	1.93%
9127964M8	UNITED STATES OF AMERICA BILL ZERO CPN 11/MAR/2021	0.000%	03/11/2021	11,006,000.00	11,002,988.14	99.9760	11,003,358.56	11,002,988.14	11,003,358.56	0.00	370.42	11,003,358.56	1.06%
912796A66	UNITED STATES OF AMERICA BILL ZERO CPN 12/JAN/2021	0.000%	01/12/2021	30,000,000.00	29,996,206.14	99.9910	29,997,300.00	29,996,206.14	29,997,300.00	0.00	1,093.86	29,997,300.00	2.90%
9127963U1	UNITED STATES OF AMERICA BILL ZERO CPN 14/JAN/2021	0.000%	01/14/2021	20,000,000.00	19,997,431.42	99.9910	19,998,200.00	19,997,431.42	19,998,200.00	0.00	768.58	19,998,200.00	1.93%
9127964Y2	UNITED STATES OF AMERICA BILL ZERO CPN 15/APR/2021	0.000%	04/15/2021	17,106,000.00	17,098,649.16	99.9660	17,100,183.96	17,098,649.16	17,100,183.96	0.00	1,534.80	17,100,183.96	1.65%
9127965C9	UNITED STATES OF AMERICA BILL ZERO CPN 15/DEC/2020	0.000%	12/15/2020	20,000,000.00	19,999,273.23	99.9980	19,999,600.00	19,999,273.23	19,999,600.00	0.00	326.77	19,999,600.00	1.93%
9127963K3	UNITED STATES OF AMERICA BILL ZERO CPN 17/DEC/2020	0.000%	12/17/2020	8,332,000.00	8,331,581.00	99.9970	8,331,750.04	8,331,581.00	8,331,750.04	0.00	169.04	8,331,750.04	0.80%
9127964D8	UNITED STATES OF AMERICA BILL ZERO CPN 18/FEB/2021	0.000%	02/18/2021	14,666,000.00	14,663,160.42	99.9820	14,663,360.12	14,663,160.42	14,663,360.12	0.00	199.70	14,663,360.12	1.42%
9127964N6	UNITED STATES OF AMERICA BILL ZERO CPN 18/MAR/2021	0.000%	03/18/2021	1,940,000.00	1,939,456.24	99.9720	1,939,456.80	1,939,456.24	1,939,456.80	0.00	0.56	1,939,456.80	0.19%
912796D97	UNITED STATES OF AMERICA BILL ZERO CPN 20/APR/2021	0.000%	04/20/2021	12,277,500.00	12,272,842.50	99.9650	12,273,202.88	12,272,842.50	12,273,202.88	0.00	360.38	12,273,202.88	1.19%
9127963L1	UNITED STATES OF AMERICA BILL ZERO CPN 24/DEC/2020	0.000%	12/24/2020	40,000,000.00	39,997,266.79	99.9950	39,998,000.00	39,997,266.79	39,998,000.00	0.00	733.21	39,998,000.00	3.86%
912796XE4	UNITED STATES OF AMERICA BILL ZERO CPN 25/FEB/2021	0.000%	02/25/2021	10,000,000.00	9,997,147.03	99.9790	9,997,900.00	9,997,147.03	9,997,900.00	0.00	752.97	9,997,900.00	0.97%
912796F20	UNITED STATES OF AMERICA BILL ZERO CPN 27/APR/2021	USD 100		20,000,000.00	19,993,071.62	99.9620	19,992,400.00	19,993,071.62	19,992,400.00	0.00	(671.62)	19,992,400.00	1.93%
9127965F2	UNITED STATES OF AMERICA BILL ZERO CPN 29/DEC/2020			30,000,000.00	29,996,859.84	99.9930	29,997,900.00	29,996,859.84	29,997,900.00	0.00	1,040.16	29,997,900.00	2.90%
912796TY5	UNITED STATES OF AMERICA BILL ZERO CPN 31/DEC/2020			40,000,000.00	39,995,537.14	99.9930	39,997,200.00	39,995,537.14	39,997,200.00	0.00	1,662.86	39,997,200.00	3.86%
Total Short Term Investments				569,973,500.00	569,880,906.87	0.0000	569,895,688.72	569,880,906.87	569,895,688.72	0.00	14,781.85	569,895,688.72	56.98%
Net Capital Payable				0.00	(15,770,821.01)		(15,770,821.01)	(15,770,821.01)	(15,770,821.01)	0.00	0.00	(15,770,821.01)	(1.52%)
Total Unsettled Transactions				0.00	(15,770,821.01)		(15,770,821.01)	(15,770,821.01)	(15,770,821.01)	0.00	0.00	(15,770,821.01)	(1.52%)
Total USD				1,050,346,085.95	1,034,909,219.97		1,034,984,933.55	1,034,909,219.97	1,034,984,933.55	371,231.46	75,713.58	1,035,356,165.01	100.00%
Total P 09333				1,050,346,085.95			1,034,984,933.55	1,034,909,219.97	1,034,984,933.55	371,231.46	75,713.58	1,035,356,165.01	100.00%

Portfolio Characteristics

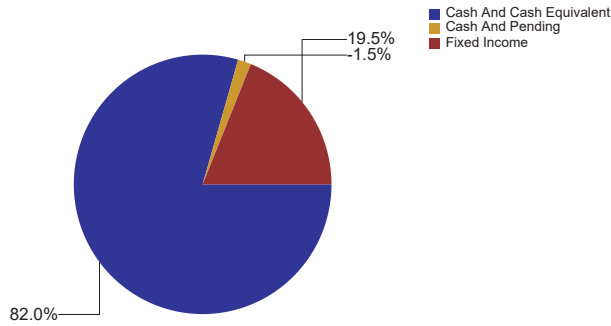
Duration Mix

Total Net Assets (Millions)	1,035.4
Weighted Average Life (Years)	0.19
Weighted Avg. Effective Duration (Years)	0.12
Weighted Average Coupon (%)	0.15
Weighted Average Current Yield (%)	0.36
Weighted Average Yield to Maturity (%)	0.36
Weighted Average Rating	AAA
Number of Holdings	53



Asset Mix

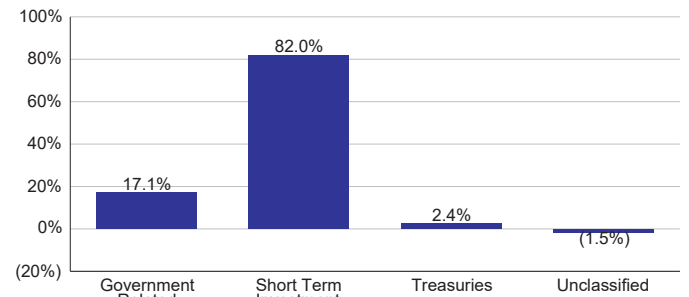
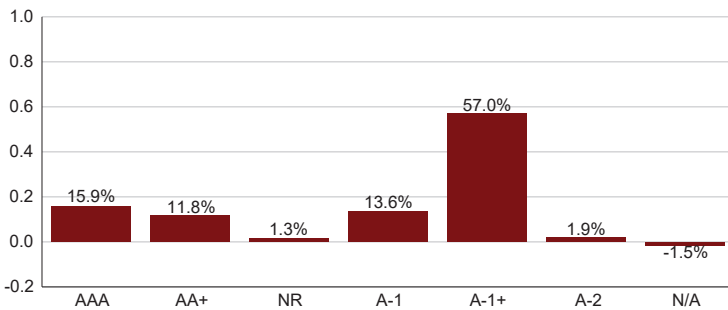
Top Ten Portfolio Holdings



Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
89499LC10	BANK OF THE WEST	13.40%	0.00	1/12/2020
9127963W7	UNITED STATES OF AMERICA BILL ZERO CPN 04/FEB/2021	5.71%	0.00	4/2/2021
912796TU3	UNITED STATES OF AMERICA BILL ZERO CPN 03/DEC/2020	3.81%	0.00	3/12/2020
9127963J6	UNITED STATES OF AMERICA BILL ZERO CPN 10/DEC/2020	3.81%	0.00	10/12/2020
9127963L1	UNITED STATES OF AMERICA BILL ZERO CPN 24/DEC/2020	3.81%	0.00	24/12/2020
912796TY5	UNITED STATES OF AMERICA BILL ZERO CPN 31/DEC/2020	3.81%	0.00	31/12/2020
9127965F2	UNITED STATES OF AMERICA BILL ZERO CPN 29/DEC/2020	2.85%	0.00	29/12/2020
912796A66	UNITED STATES OF AMERICA BILL ZERO CPN 12/JAN/2021	2.85%	0.00	12/1/2021
45950KCM0	IFC 2.25 '21 USD	2.40%	2.25	25/1/2021
894993C02	Wells Fargo Checking	9.36%	0.00	1/12/2020

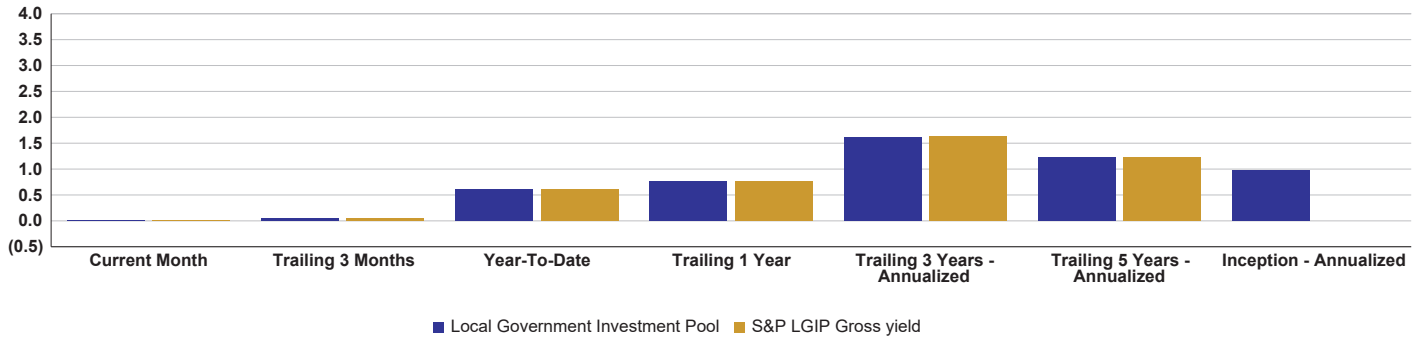
Quality/Rating Weightings

Sector Weightings (as % of Market Value)



Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
Local Government Investment Pool	0.01	0.05	0.61	0.75	1.62	1.22	0.98
S&P LGIP Gross yield	0.01	0.04	0.62	0.76	1.64	1.23	
Excess	0.00	0.00	0.00	(0.01)	(0.02)	(0.01)	



* Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.
** Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.