



New Mexico Work and \$ave Board M E E T I N G M I N U T E S

Via Zoom—Thursday, March 25, 2021, 2:00 to 3:30 pm

Members Present

- Lynn Hoffman, Chair
- DeAnza Valencia, Vice Chair
- Connor Browne
- Cindy Bryan
- Carter Bundy
- Eric Quintana
- Spencer Wright
- Isaiah Zemke

Members Absent

- Melissa Coleman

State Treasurer's Office Staff Present

- Tim Eichenberg, State Treasurer
- Sam Collins, Deputy State Treasurer
- Claudia Armijo, Interim Executive Director/Chief Administrative Officer
- Julie Filatoff, STO Staff Manager

Office of the Attorney General's Staff Present

- Sally Malave, Assistant Attorney General
- Steven Romero, Attorney

Chair Lynn Hoffman called the meeting to order at 2:00 pm.

1. Roll Call

2. Welcome Registered Attendees

Chair Hoffman welcomed the board members, registered attendees, and STO and OAG staff members.

3. Approval of March 25, 2021, Agenda

Chair Hoffman called for a vote on approval of the March 25, 2021, agenda. Member Spencer Wright made a motion to approve; Member Eric Quintana seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Ms. Bryan: Aye
- Mr. Bundy: Aye
- Mr. Quintana: Aye
- Mr. Wright: Aye
- Mr. Zemke: Aye
- Vice Chair Valencia: Aye
- Chair Hoffman: Aye

4. Approval of December 16, 2020, Minutes

Chair Hoffman called for a vote on approval of the December 16, 2020, Minutes. Member Connor Browne made a motion to approve; Member Quintana seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Ms. Bryan: Aye
- Mr. Bundy: Aye
- Mr. Quintana: Aye
- Mr. Wright: Aye
- Mr. Zemke: Aye
- Vice Chair Valencia: Aye
- Chair Hoffman: Aye

5. Opening Comments

Chair Hoffman made a few opening comments.

6. Legislative Update

Interim Executive Director Claudia Armijo presented an update regarding Senate Bill 129, which passed both the House and the Senate. Governor Lujan Grisham has until April 9, 2021, to sign the bill.

7. Committee and Chairperson Appointments

Chair Hoffman presented the committee appointments:

Rules Committee

- Kristina Fisher, Associate Director, Think New Mexico, **Committee Chair**
- Cindy Bryan, Carr, Riggs & Ingram, NM Work & Save Board Member
- Jessica Eckman, Senior Legislative Representative, AARP

Education and Outreach Committee

- Isaiah Zemke, Sheet Metal Workers Local 49, NM Work & Save Board Member, **Committee Chair**
- Carter Bundy, American Federation of State, County and Municipal Employees, AFL-CIO Council 18, NM Work & Save Board Member
- Melissa Coleman, Owner, La Puerta Originals, NM Work & Save Board Member
- Beth Velasquez, Associate State Director of Communications, AARP

Finance and Funding Committee

- Spencer Wright, Senior Investment Professional, NM Work & Save Board Member, **Committee Chair**
- Connor Browne, CEO, City Different Investments, NM Work & Save Board Member
- Eric Quintana, Owner, Performance Maintenance Incorporated, NM Work & Save Board Member
- One member to be determined

Chair Hoffman advised the committees to meet at least quarterly and to begin with the first meeting in April 2021.

8. Board Discussion of DRAFT Committee Charters

Chair Hoffman presented charters for each of the three committees and asked if there were any questions. She asked the committees to review the charters during their first operational setup meetings and suggest any revisions.

9. Status Update—Board and State Coverage Discussions with RMD/GSD

Deputy Treasurer Sam Collins presented an update of his conversations with the Risk Management Division of the New Mexico General Services Department regarding liability coverage. The Deputy Treasurer received quotations, which he will ask STO's general counsel to review.

10. Adjourn Board

The next board meeting will be on Thursday, April 29, from 2 pm to 3:30 pm.

Chair Hoffman called for a vote to adjourn. Vice Chair DeAnza Valencia made a motion to adjourn; Member Wright seconded the motion. The motion passed by roll call vote as follows:

- Mr. Browne: Aye
- Mr. Quintana: Aye
- Vice Chair Valencia: Aye
- Ms. Bryan: Aye
- Mr. Wright: Aye
- Chair Hoffman: Aye
- Mr. Bundy: Aye
- Mr. Zemke: Aye

Chair Hoffman adjourned the meeting at 2:50 pm.

Respectfully Submitted, Julie Filatoff