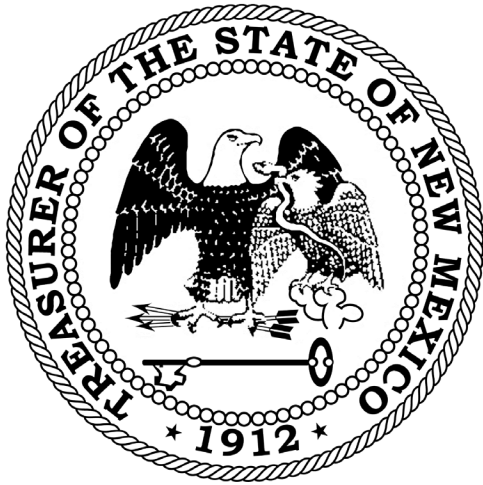


STATE OF NEW MEXICO  
OFFICE OF THE TREASURER

The following pages summarize the  
Local Government Investment Pool (LGIP)  
portfolio activity for the month of  
September 2022.

The source of the information was the  
State Treasurer's Investment Committee  
(STIC) Binder dated November 2022.



## 11. Portfolio Summary— Local Government Investment Pool (LGIP)

## **Portfolio Summary – Local Government Investment Pool (LGIP)**

### *Summary*

- Ending September market value for the LGIP was \$1.385 bil versus August's reported closing value of \$1.408 bil.
- The LGIP maintains a AAAM rating by Standard & Poor's.

### *Portfolio Mix*

- At the end of September, the portfolio was invested as follows: 36% in US government agency securities, 30% in US Treasury securities, 22% in collateralized demand deposit accounts with qualified banking institutions, 6% in supranational securities, and 6% in repurchase agreements.
- At month-end, the LGIP held positions in 43 securities.

### *Investment Earnings*

- During September, the fund earned \$2,692,025.
- For FY2023, the fund earned \$6,824,148.
- LGIP earnings are retained by participants after a management fee of 0.05% is paid to the General Fund.

### *Performance*

- Gross yield on the LGIP was 2.35% at the end of September.
- Net yield to participants was 2.30%.

### *Investment Highlights*

- For the LGIP, the WAM(R) of 32 days and WAM (F) of 98 days were within their maximums of 60 and 120 days respectively.
- During the month, the LGIP purchased \$329.0 mil US government agency securities, \$40.0 mil US Treasury securities, and \$30.0 mil supranational securities.
- The Pool sold \$30.0 mil US Treasury securities for rebalancing.

### *Investment Strategy*

- LGIP WAMs are currently 25 and 98 days for WAM(R) and WAM(F), respectively.
- LGIP will continue to focus on maximizing safety of principal and providing adequate liquidity through the use of prudent investments.

### *Net Asset Value/Share*

At month-end, the Net Asset Value per Share of the Local Government Investment Pool was \$ 0.99942.

## Fixed Income - Standard Report New Mexico State Treasurers Office (06677) September 2022

Account / Holdings	Market Value	Cost	% of Total	Return	Coupon Rate	Modified Duration	Option Adjusted Spread	Spread Duration	Static Yield	Effective Duration	Effective Convexity	Weighted Average Life	Yield to Maturity	Moody Quality Rating	S&P Quality Rating
Local Government Investment Pool(10933300)	1,385,692,513.26	1,290,065,039.40	100.00%	0.21	0.81	0.22	(1.53)	0.19	2.22	0.08	0.00	0.27	2.22		
<b>FIXED INCOME + CASH AND CASH EQUIVALENT</b>	<b>1,292,692,513.26</b>	<b>1,290,065,039.40</b>	<b>93.29%</b>	<b>0.22</b>	<b>0.87</b>	<b>0.23</b>	<b>(1.64)</b>	<b>0.21</b>	<b>2.38</b>	<b>0.09</b>	<b>0.00</b>	<b>0.29</b>	<b>2.38</b>	<b>Agy</b>	<b>AAA</b>
<b>Fixed Income</b>	<b>305,333,497.98</b>	<b>304,994,053.81</b>	<b>22.03%</b>	<b>0.24</b>	<b>2.70</b>	<b>0.63</b>	<b>26.39</b>	<b>0.70</b>	<b>3.36</b>	<b>0.05</b>	<b>0.00</b>	<b>0.89</b>	<b>3.36</b>	<b>Agy</b>	<b>AA+</b>
<b>Bonds</b>	<b>305,333,497.98</b>	<b>304,994,053.81</b>	<b>22.03%</b>	<b>0.24</b>	<b>2.70</b>	<b>0.63</b>	<b>26.39</b>	<b>0.70</b>	<b>3.36</b>	<b>0.05</b>	<b>0.00</b>	<b>0.89</b>	<b>3.36</b>	<b>Agy</b>	<b>AA+</b>
<b>Government Bonds</b>	<b>305,333,497.98</b>	<b>304,994,053.81</b>	<b>22.03%</b>	<b>0.24</b>	<b>2.70</b>	<b>0.63</b>	<b>26.39</b>	<b>0.70</b>	<b>3.36</b>	<b>0.05</b>	<b>0.00</b>	<b>0.89</b>	<b>3.36</b>	<b>Agy</b>	<b>AA+</b>
<b>Cash And Cash Equivalent</b>	<b>987,359,015.28</b>	<b>985,070,985.59</b>	<b>71.25%</b>	<b>0.22</b>	<b>0.30</b>	<b>0.11</b>	<b>(10.30)</b>	<b>0.05</b>	<b>2.07</b>	<b>0.10</b>	<b>0.00</b>	<b>0.10</b>	<b>2.07</b>	<b>Agy</b>	<b>AAA</b>
<b>Short Term Investment</b>	<b>987,359,015.28</b>	<b>985,070,985.59</b>	<b>71.25%</b>	<b>0.22</b>	<b>0.30</b>	<b>0.11</b>	<b>(10.30)</b>	<b>0.05</b>	<b>2.07</b>	<b>0.10</b>	<b>0.00</b>	<b>0.10</b>	<b>2.07</b>	<b>Agy</b>	<b>AAA</b>
<b>Treasury Bills</b>	<b>388,434,680.70</b>	<b>386,933,734.15</b>	<b>28.03%</b>	<b>0.22</b>	<b>0.00</b>	<b>0.13</b>	<b>(30.26)</b>	<b>0.00</b>	<b>2.42</b>	<b>0.14</b>	<b>0.00</b>	<b>0.14</b>	<b>2.42</b>	<b>Govt</b>	<b>AAA</b>
<b>Repurchase Agreements</b>	<b>83,006,778.33</b>	<b>83,000,000.00</b>	<b>5.99%</b>	<b>0.24</b>	<b>2.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Aaa</b>	<b>AA+</b>
<b>STIF</b>	<b>1,342,241.90</b>	<b>1,342,241.90</b>	<b>0.10%</b>	<b>0.02</b>	<b>0.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.15</b>	<b>Aaa</b>	<b>AA-</b>
<b>Discounted Notes</b>	<b>298,301,975.50</b>	<b>297,521,670.69</b>	<b>21.53%</b>	<b>0.21</b>	<b>0.00</b>	<b>0.16</b>	<b>5.31</b>	<b>0.17</b>	<b>2.90</b>	<b>0.16</b>	<b>0.00</b>	<b>0.17</b>	<b>2.90</b>	<b>Agy</b>	<b>AAA</b>
<b>Miscellaneous</b>	<b>216,273,338.85</b>	<b>216,273,338.85</b>	<b>15.61%</b>	<b>0.21</b>	<b>0.25</b>	<b>0.04</b>	<b>0.00</b>	<b>0.01</b>	<b>1.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.12</b>	<b>Aaa</b>	<b>AA+</b>
<b>Cash And Pending</b>	<b>93,000,000.00</b>	<b>0.00</b>	<b>6.71%</b>	<b>0.00</b>											
<b>At Bank</b>	<b>93,000,000.00</b>	<b>0.00</b>	<b>6.71%</b>	<b>0.00</b>											

\* Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.

\*\* Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.

As of: 30-Sep-2022

Institutional Accounting

Detailed Net Asset Valuation

Account : P 09333 STATEOFNM STO-LGIP [FINAL]

Base Currency : USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
<i>Currency: USD Rate: 1.0000 Base: USD Nav Value: 1,385,692,513.26</i>											
CASH	USD	93,000,000.00	93,000,000.00	1.0000	93,000,000.00	93,000,000.00	93,000,000.00	0.00	0.00	93,000,000.00	6.71%
<b>Total Cash</b>		<b>93,000,000.00</b>	<b>93,000,000.00</b>		<b>93,000,000.00</b>	<b>93,000,000.00</b>	<b>93,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>93,000,000.00</b>	<b>6.71%</b>
89499LC10	BANK OF THE WEST MONTHLY VARIABLE 12/31/2049	216,273,338.85	216,273,338.85	100.0000	216,273,338.85	216,273,338.85	216,273,338.85	0.00	0.00	216,273,338.85	15.61%
99NR30019	REPO BANK OF NEW YORK (RBCNYBR) RBC093022 2.940% 10/03/2022	46,856,250.00	46,856,250.00	100.0000	46,856,250.00	46,856,250.00	46,856,250.00	3,826.59	0.00	46,860,076.59	3.38%
99NR30018	REPO BANK OF NEW YORK (RBCNYBR) RBC093022B 2.940% 10/03/2022	36,143,750.00	36,143,750.00	100.0000	36,143,750.00	36,143,750.00	36,143,750.00	2,951.74	0.00	36,146,701.74	2.61%
894993C02	WELLS FARGO CHECKING 0.15% 31/DEC/2049 MONTHLY VARIABLE 12/31/2049	1,342,241.90	1,342,241.90	100.0000	1,342,241.90	1,342,241.90	1,342,241.90	0.00	0.00	1,342,241.90	0.10%
<b>Total Cash Equivalents</b>		<b>300,615,580.75</b>	<b>300,615,580.75</b>		<b>300,615,580.75</b>	<b>300,615,580.75</b>	<b>300,615,580.75</b>	<b>6,778.33</b>	<b>0.00</b>	<b>300,622,359.08</b>	<b>21.69%</b>
3133ENB90	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 07/22/2024	20,000,000.00	20,000,000.00	99.9990	19,999,798.00	20,000,000.00	19,999,798.00	95,083.37	(202.00)	20,094,881.37	1.45%
3133ENE71	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 08/08/2024	20,000,000.00	19,998,090.50	99.9530	19,990,590.60	19,998,090.50	19,990,590.60	75,783.31	(7,499.90)	20,066,373.91	1.45%
3133ENMD9	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 01/26/2024	20,000,000.00	20,000,000.00	100.0164	20,003,289.00	20,000,000.00	20,003,289.00	87,338.88	3,289.00	20,090,627.88	1.45%
3133ENSC5	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND VARIABLE 17/AUG/2023 USD 1000	25,000,000.00	25,000,000.00	100.0117	25,002,934.75	25,000,000.00	25,002,934.75	76,395.82	2,934.75	25,079,330.57	1.81%
3133ENXM7	FEDERAL FARM CREDIT BANKS FUNDING CORP BOND QUARTERLY FLOATING 05/24/2024	25,000,000.00	25,000,000.00	100.0004	25,000,095.50	25,000,000.00	25,000,095.50	66,708.32	95.50	25,066,803.82	1.81%
3130AT2W6	FEDERAL HOME LOAN BANKS BOND VARIABLE 29/DEC/2022 USD 5000	50,000,000.00	50,000,000.00	100.0055	50,002,736.00	50,000,000.00	50,002,736.00	8,277.78	2,736.00	50,011,013.78	3.61%
3130ASBX6	FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.275% SEMI-ANN. 2.275% 06/30/2023	10,000,000.00	10,000,000.00	98.3273	9,832,734.90	10,000,000.00	9,832,734.90	74,569.44	(167,265.10)	9,907,304.34	0.71%
3130ASLW7	FEDERAL HOME LOAN BANKS CALLABLE BOND VARIABLE 01/NOV/2022 USD 5000	30,000,000.00	30,000,000.00	100.0014	30,000,422.10	30,000,000.00	30,000,422.10	2,483.33	422.10	30,002,905.43	2.17%
459053T79	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT BOND VARIABLE 13/JAN/2023 USD 1000	30,000,000.00	29,769,444.57	99.3128	29,793,840.00	29,769,444.57	29,793,840.00	0.00	24,395.43	29,793,840.00	2.15%
459058JQ7	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT BOND VARIABLE 13/JAN/2023 USD 1000	10,000,000.00	10,000,502.54	100.0046	10,000,459.00	10,000,502.54	10,000,459.00	48,414.45	(43.54)	10,048,873.45	0.73%
45950VLH7	INTERNATIONAL FINANCE CORP BOND FIXED 2% 24/OCT/2022 USD 1000	15,000,000.00	15,016,785.33	99.9023	14,985,346.50	15,016,785.33	14,985,346.50	130,833.33	(31,438.83)	15,116,179.83	1.09%
45950KCW8	INTERNATIONAL FINANCE CORP BOND VARIABLE 30/JUN/2023 USD 1000	20,000,000.00	20,000,000.00	99.8610	19,972,196.00	20,000,000.00	19,972,196.00	1,711.11	(27,804.00)	19,973,907.11	1.44%
91282CFD8	UNITED STATES OF AMERICA NOTES VARIABLE QUARTERLY FLOATING 07/31/2024	30,000,000.00	29,972,129.42	99.8775	29,963,244.00	29,972,129.42	29,963,244.00	118,212.49	(8,885.42)	30,081,456.49	2.17%
<b>Total Fixed Income</b>		<b>305,000,000.00</b>	<b>304,756,952.36</b>		<b>304,547,686.35</b>	<b>304,756,952.36</b>	<b>304,547,686.35</b>	<b>785,811.63</b>	<b>(209,266.01)</b>	<b>305,333,497.98</b>	<b>22.03%</b>
313384DL0	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 03/24/2023	30,000,000.00	29,598,968.98	98.1616	29,448,482.70	29,598,968.98	29,448,482.70	0.00	(150,486.28)	29,448,482.70	2.13%
313385J49	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 10/05/2022	35,000,000.00	34,990,301.71	99.9834	34,994,196.30	34,990,301.71	34,994,196.30	0.00	3,894.59	34,994,196.30	2.53%
313385K39	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 10/12/2022	30,000,000.00	29,977,843.48	99.9254	29,977,620.90	29,977,843.48	29,977,620.90	0.00	(222.58)	29,977,620.90	2.16%
313385M60	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 10/31/2022	25,000,000.00	24,952,854.17	99.7681	24,942,025.50	24,952,854.17	24,942,025.50	0.00	(10,828.67)	24,942,025.50	1.80%
313385P42	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 11/14/2022	30,000,000.00	29,887,162.50	99.6332	29,889,957.00	29,887,162.50	29,889,957.00	0.00	2,794.50	29,889,957.00	2.16%
313385P67	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 11/16/2022	20,000,000.00	19,918,166.87	99.6158	19,923,151.20	19,918,166.87	19,923,151.20	0.00	4,984.33	19,923,151.20	1.44%
313385R65	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 12/02/2022	20,000,000.00	19,895,102.71	99.4331	19,886,617.60	19,895,102.71	19,886,617.60	0.00	(8,485.11)	19,886,617.60	1.44%
313385S56	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 12/09/2022	20,000,000.00	19,881,254.89	99.3672	19,873,431.40	19,881,254.89	19,873,431.40	0.00	(7,823.49)	19,873,431.40	1.43%
313385T22	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 12/14/2022	50,000,000.00	49,664,107.79	99.3108	49,655,391.50	49,664,107.79	49,655,391.50	0.00	(8,716.29)	49,655,391.50	3.58%
313385T48	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN	20,000,000.00	19,858,421.36	99.3013	19,860,254.20	19,858,421.36	19,860,254.20	0.00	1,832.84	19,860,254.20	1.43%

Please refer to the disclaimer page at the end of this report for further information. D-636-296-905

As of: 30-Sep-2022

Institutional Accounting

Detailed Net Asset Valuation

Account : P 09333 STATEOFNM STO-LGIP [FINAL]

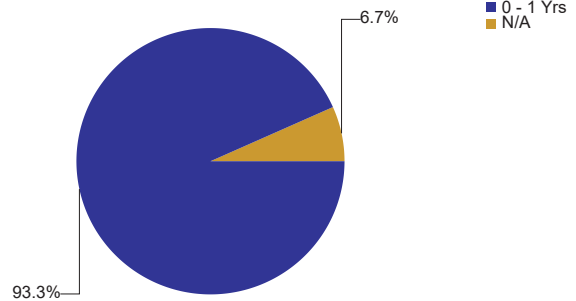
Base Currency : USD

Security Number	Description	Quantity	Cost Local	Market Price	Market Value Local	Cost Base	Market Value Base	Accrued Income Base	Unrealized Gain/Loss Base	Market Value + Accrued Income Base	% of Fund
<i>Currency: USD</i>		<i>Rate: 1.0000</i>	<i>Base: USD</i>	<i>Nav Value: 1,385,692,513.26</i>							
313385T97	0.000% 12/16/2022 FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 0.000% 12/21/2022	20,000,000.00	19,844,091.06	99.2542	19,850,847.20	19,844,091.06	19,850,847.20	0.00	6,756.14	19,850,847.20	1.43%
912796N96	0.000% 11/03/2022 UNITED STATES OF AMERICA BILL ZERO CPN 03/NOV/2022	30,000,000.00	29,931,701.60	99.7707	29,931,210.00	29,931,701.60	29,931,210.00	0.00	(491.60)	29,931,210.00	2.16%
912796YC7	0.000% 10/04/2022 UNITED STATES OF AMERICA BILL ZERO CPN 04/OCT/2022	50,000,000.00	49,992,548.33	99.9933	49,996,644.00	49,992,548.33	49,996,644.00	0.00	4,095.67	49,996,644.00	3.61%
912796YX1	0.000% 12/06/2022 UNITED STATES OF AMERICA BILL ZERO CPN 06/DEC/2022	30,000,000.00	29,854,891.40	99.4747	29,842,400.10	29,854,891.40	29,842,400.10	0.00	(12,491.30)	29,842,400.10	2.15%
912796X61	0.000% 12/08/2022 UNITED STATES OF AMERICA BILL ZERO CPN 08/DEC/2022	30,000,000.00	29,903,269.46	99.4589	29,837,681.10	29,903,269.46	29,837,681.10	0.00	(65,588.36)	29,837,681.10	2.15%
912796YP8	0.000% 11/08/2022 UNITED STATES OF AMERICA BILL ZERO CPN 08/NOV/2022	20,000,000.00	19,953,981.91	99.7291	19,945,825.00	19,953,981.91	19,945,825.00	0.00	(8,156.91)	19,945,825.00	1.44%
912796V55	0.000% 10/13/2022 UNITED STATES OF AMERICA BILL ZERO CPN 13/OCT/2022	50,000,000.00	49,963,118.65	99.9277	49,963,854.00	49,963,118.65	49,963,854.00	0.00	735.35	49,963,854.00	3.61%
912796ZK8	0.000% 01/17/2023 UNITED STATES OF AMERICA BILL ZERO CPN 17/JAN/2023	20,000,000.00	19,795,634.69	98.9978	19,799,552.00	19,795,634.69	19,799,552.00	0.00	3,917.31	19,799,552.00	1.43%
912796W62	0.000% 11/17/2022 UNITED STATES OF AMERICA BILL ZERO CPN 17/NOV/2022	20,000,000.00	19,960,910.98	99.6438	19,928,750.00	19,960,910.98	19,928,750.00	0.00	(32,160.98)	19,928,750.00	1.44%
912796YZ6	USD 100 UNITED STATES OF AMERICA BILL ZERO CPN 20/DEC/2022	40,000,000.00	39,753,027.40	99.3543	39,741,733.20	39,753,027.40	39,741,733.20	0.00	(11,294.20)	39,741,733.20	2.87%
912796U31	0.000% 03/23/2023 UNITED STATES OF AMERICA BILL ZERO CPN 23/MAR/2023	10,000,000.00	9,923,569.94	98.2603	9,826,031.20	9,923,569.94	9,826,031.20	0.00	(97,538.74)	9,826,031.20	0.71%
912796YF0	USD 100 UNITED STATES OF AMERICA BILL ZERO CPN 25/OCT/2022	20,000,000.00	19,972,762.22	99.8451	19,969,016.60	19,972,762.22	19,969,016.60	0.00	(3,745.62)	19,969,016.60	1.44%
912796ZA0	USD 100 UNITED STATES OF AMERICA BILL ZERO CPN 27/DEC/2022	20,000,000.00	19,861,769.60	99.2910	19,858,191.60	19,861,769.60	19,858,191.60	0.00	(3,578.00)	19,858,191.60	1.43%
912796V71	0.000% 10/27/2022 UNITED STATES OF AMERICA BILL ZERO CPN 27/OCT/2022	30,000,000.00	29,945,169.51	99.8284	29,948,525.10	29,945,169.51	29,948,525.10	0.00	3,355.59	29,948,525.10	2.16%
912796R27	0.000% 12/29/2022 UNITED STATES OF AMERICA BILL ZERO CPN 29/DEC/2022	20,000,000.00	19,877,027.02	99.2263	19,845,266.80	19,877,027.02	19,845,266.80	0.00	(31,760.22)	19,845,266.80	1.43%
<b>Total Short Term Investments</b>		<b>690,000,000.00</b>	<b>687,157,658.23</b>		<b>686,736,656.20</b>	<b>687,157,658.23</b>	<b>686,736,656.20</b>	<b>0.00</b>	<b>(421,002.03)</b>	<b>686,736,656.20</b>	<b>49.56%</b>
<b>Total USD</b>		<b>1,388,615,580.75</b>	<b>1,385,530,191.34</b>		<b>1,384,899,923.30</b>	<b>1,385,530,191.34</b>	<b>1,384,899,923.30</b>	<b>792,589.96</b>	<b>(630,268.04)</b>	<b>1,385,692,513.26</b>	<b>100.00%</b>
<b>Total P 09333</b>		<b>1,388,615,580.75</b>				<b>1,385,530,191.34</b>	<b>1,384,899,923.30</b>	<b>792,589.96</b>	<b>(630,268.04)</b>	<b>1,385,692,513.26</b>	<b>100.00%</b>

Portfolio Characteristics

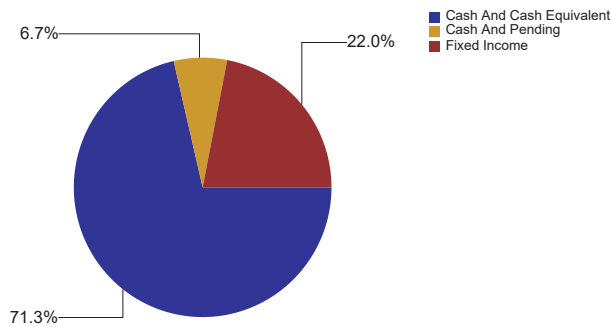
Duration Mix

Total Net Assets (Millions)	1,385.7
Weighted Average Life (Years)	0.27
Weighted Avg. Effective Duration (Years)	0.08
Weighted Average Coupon (%)	0.81
Weighted Average Current Yield (%)	2.22
Weighted Average Yield to Maturity (%)	2.22
Weighted Average Rating	AA
Number of Holdings	43



Asset Mix

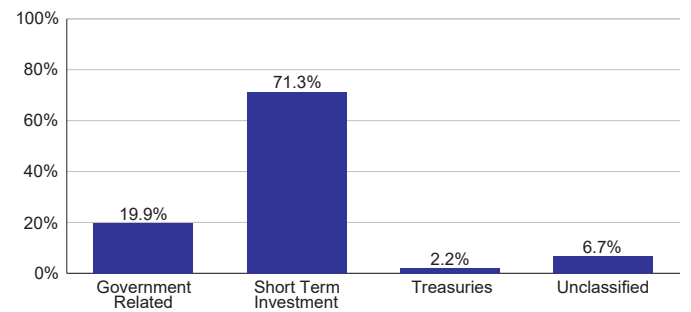
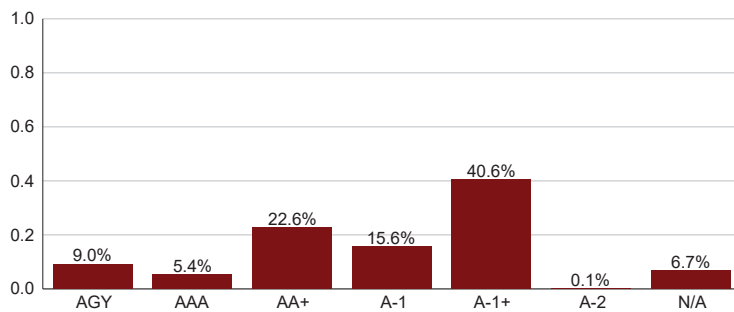
Top Ten Portfolio Holdings



Security ID	Security Name	% of Assets	Coupon Rate	Maturity Date
89499LC10	BANK OF THE WEST	16.73%	0.25	1/10/2022
912796YC7	B 0.000 '22 USD	3.87%	0.00	4/10/2022
912796V55	B 0.000 '22 USD	3.87%	0.00	13/10/2022
313385T22	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN	3.84%	0.00	14/12/2022
99NR30019	REPO BANK OF NEW YORK (RBCNYBR) RBC093022	3.62%	2.94	1/10/2022
912796V26	B 0.000 '22 USD	3.07%	0.00	20/12/2022
99NR30018	REPO BANK OF NEW YORK (RBCNYBR) RBC093022B	2.80%	2.94	1/10/2022
313385J49	FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN	2.71%	0.00	5/10/2022
91282CFD8	US/T 4.077857 '24 USD	2.33%	3.33	31/7/2024
3130AT2W6	FEDERAL HOME LOAN BANKS BOND VARIABLE 29/DEC/2022	3.87%	2.97	29/12/2022

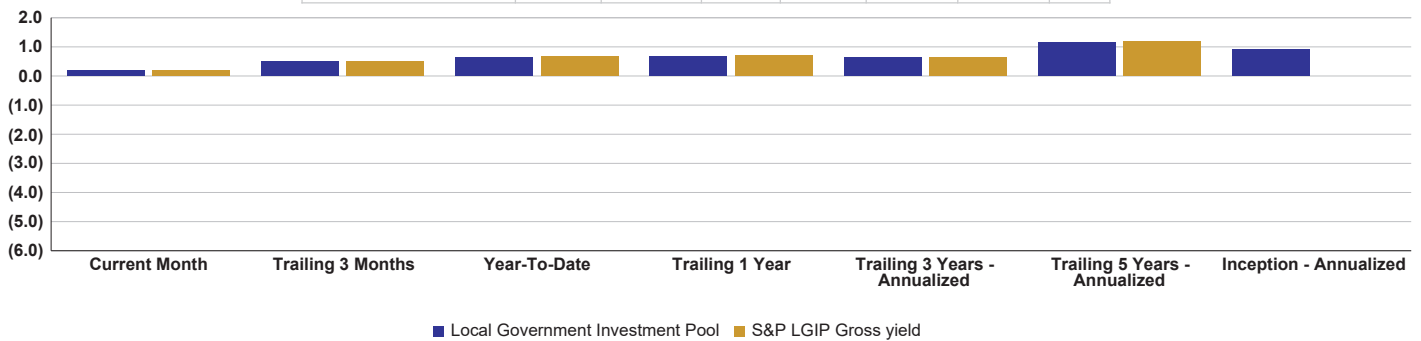
Quality/Rating Weightings

Sector Weightings (as % of Market Value)



Returns Series

	Current Month	Trailing 3 Months	Year-To-Date	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Inception
Local Government Investment Pool	0.20	0.50	0.65	0.67	0.62	1.16	0.91
S&P LGIP Gross yield	0.20	0.49	0.68	0.70	0.62	1.17	
Excess	0.00	0.01	(0.03)	(0.03)	(0.01)	(0.02)	



\* Sector and total level ratings represent a weighted average of all investments. Unrated securities will lower credit ratings in aggregate.  
\*\* Credit quality ratings are delivered where available by J.P. Morgan's fixed income analytics vendor BlackRock Solutions.