

**New Mexico State Treasurer's Office
STIC Committee Meeting
Meeting Minutes
Wednesday, December 14, 2022**

ROLL CALL:

A regular meeting of the New Mexico State Treasurer's Investment Committee (STIC) was called to order this date at 9:02 am via videoconference.

Members Present

Mr. Steve Marsico, Chair, State Cash Manager
State Treasurer Tim Eichenberg
Ms. Ashley Leach, State Board of Finance
Mr. Mark Pike, Public Member
Ms. Cilia Agliandolo, Public Member

Members Absent

None

Staff Present

Ms. Vikki Hanges, Chief Investment Officer	Mr. Dominic Donio, Chief Financial Officer
Ms. Anna Murphy, Senior Portfolio Manager	Mr. Arsenio Garduño, Collateral Manager
Mr. Frank Nichol, Assistant Portfolio Manager	Ms. Ashly Quintana, Collateral Accountant/Auditor

Guests Present

Mr. Noel Martinez, Department of Finance and Administration
Ms. Laura Montoya, Treasurer-Elect
Mr. JR Rael, Deputy Treasurer-Designee
Ms. Deanne Woodring, Government Portfolio Advisors
Mr. Patrick Varela, Santa Fe County Treasurer
Mr. Eric Rodriguez, Doña Ana County Deputy Treasurer

Chair Steve Marsico called the meeting to order.

1. Approval of December 14, 2022, Agenda

Member Mark Pike moved approval of the agenda. Motion was seconded by Member Ashley Leach. The motion passed by roll call vote as follows:

Treasurer Eichenberg: Aye	Member Leach: Aye	Member Pike: Aye
Member Agliandolo: Aye	Chair Marsico: Aye	

2. Approval of November 9, 2022, Minutes

Treasurer Eichenberg moved approval of the November 9, 2022, minutes. Motion was seconded by Member Cilia Agliandolo. The motion passed by roll call vote as follows:

Treasurer Eichenberg: Aye	Member Leach: Aye	Member Pike: Aye
Member Agliandolo: Aye	Chair Marsico: Aye	

3. Public Comments

No public comments.

4. Executive Summary

Ms. Vikki Hanges presented highlights of the Executive Summary.

5. Investment Policy Compliance Report

Mr. Arsenio Garduño presented highlights of the Investment Policy Compliance Report.

6. Investment Accounting Report

Mr. Dominic Donio presented highlights of the Investment Accounting Reconciliation Report.

7. Cash Projections

Mr. Garduño presented highlights of Cash Projections.

8. Portfolio Summary—General Fund Investment Pool

Ms. Hanges presented highlights of the General Fund Investment Pool Portfolio Summary.

9. Portfolio Summary—Local Government Investment Pool

Ms. Anna Murphy presented highlights of the Local Government Investment Pool Portfolio Summary.

10. Portfolio Summary—Tax-Exempt Bond Proceeds Investment Pool

Ms. Murphy presented highlights of the Tax-Exempt Bond Proceeds Investment Pool Portfolio Summary.

11. Portfolio Summary—Taxable Bond Proceeds Investment Pool

Ms. Murphy presented highlights of the Taxable Bond Proceeds Investment Pool Portfolio Summary. A brief discussion followed.

12. Portfolio Summary—Severance Tax Bonding Fund

Ms. Hanges presented highlights of the Severance Tax Bonding Fund Portfolio Summary.

13. Broker-Dealer Activities

Mr. Garduño presented highlights of the Broker-Dealer activities.

14. Credit Investing

Ms. Hanges presented highlights of Credit Investing.

15. Benchmark Review

Ms. Hanges presented the Annual Benchmark Review.

Member Pike moved approval that the benchmarks remain the same. Motion was seconded by Treasurer Eichenberg. The motion passed by roll call vote as follows:

Treasurer Eichenberg: Aye

Member Leach: Aye

Member Pike: Aye

Member Aglialaro: Aye

Chair Marsico: Aye

16. State Agency Deposit Balances

Ms. Ashly Quintana presented highlights of the State Agency Deposit Balances.

17. Collateral Report on Agency Deposits & CDs

Ms. Quintana presented highlights of the Collateral Report on Agency Deposits and CDs.

18. Next Meeting—Wednesday, January 11, 2023, 9:00 am

19. Adjournment

Meeting adjourned at 9:47 am.

Minutes were taken by Ms. Julie Filatoff