

# Office of the State Treasurer

## Quarterly Collateral Requirements



Below is the required level collateralization for qualified financial institutions that hold public funds. The required ratio is calculated via a quarterly risk assessment that is established by the State Board of Finance and is performed by the State Treasurer's Office utilizing the financial institution's most recent quarter's call report data. The Board's collateral policy details the calculation and authorities (NMAC 2.60.4). The State Treasurer's Office is required to perform this calculation quarterly utilizing the most recent quarter's call report data. The ratio is applied to the portion of depository balances that exceed the FDIC-insured maximum. The statutorily defined quarterly risk assessment and is not intended to be an opinion as to the financial health of the subject institution.

| As of                       | June 30, 2023 | Quarter |
|-----------------------------|---------------|---------|
| First National - Alamogordo | 102%          |         |
| First Savings Bank          | 50%           |         |
| Bank of America             | 50%           |         |
| Bank of Albuquerque         | 50%           |         |
| BMO Harris                  | 102%          |         |
| PNC Bank                    | 50%           |         |
| JP Morgan Chase             | 50%           |         |
| US Bank                     | 50%           |         |
| Wells Fargo                 | 50%           |         |
| Main Bank                   | 50%           |         |
| First American              | 50%           |         |
| United Business             | 50%           |         |
| Carlsbad National           | 50%           |         |
| Western Commerce            | 50%           |         |
| CrossFirst Bank             | 50%           |         |
| Bank of Clovis              | 50%           |         |
| Citizens - Clovis           | 50%           |         |
| NM Bank & Trust             | 50%           |         |
| Lea County State            | 102%          |         |
| Citizens - Las Cruces       | 50%           |         |
| Southwest Capital           | 50%           |         |
| Community 1st - Las Vegas   | 50%           |         |
| Western - Lordsburg         | 50%           |         |
| Enterprise                  | 50%           |         |
| InBank                      | 50%           |         |
| Bank of the Southwest       | 50%           |         |
| Valley Commerce             | 50%           |         |
| Pioneer Bank                | 50%           |         |
| Century                     | 50%           |         |
| First State                 | 50%           |         |
| Centinel                    | 75%           |         |
| BANK'34                     | 50%           |         |
| Washington Federal          | 50%           |         |
| Citizens Bank of Farmington | 102%          |         |
| Sunflower                   | 50%           |         |