

FIS CLARIFYING QUESTIONS

Section	RFP Question	FIS Clarifying Questions
II. CONDITIONS GOVERNING THE PROCUREMENT, Section 32 New Mexico Preferences		Is the Preference Form required for all vendors or just vendors located in New Mexico? Located in NM
A. DETAILED SCOPE OF WORK	Aggregate banking and investment information from the state's fiscal agent bank (Wells Fargo), custody bank (JP Morgan), investment accounting (Broadridge – QED) and financial accounting systems (Peoplesoft).	Describe the level of information to be aggregated from QED? Security Name Par Value Interest Rate Interest Payment Purchase Date Maturity Date
Implementation	Describe your company's ability to interface with Broadridge (QED) or similar investments accounting system.	Can you please elaborate on the operational use (functions and features) of Broadridge QED? QED is an investment Accounting System
Forecasting Logic and Predictive Analysis	Is the system able to automatically update the forecast based on working capital analytics & assumptions?	How would the assumptions be provided? Assumptions would be manually input
Forecasting Logic and Predictive Analysis	How is the software compatible with structures like In-house banks, POBO / COBO payment structures and cash pooling set-ups?	Can you please describe the strategies you plan to leverage for IHB? (e.g. Intercompany loans, Netting, POBO / COBO, Virtual Accounts, Notional Pooling, etc.) We do not plan to use this function.
Forecasting Workflow	Does the software have the ability to include payment behavior metrics with regards to AR or AP invoices?	What are the key payment behavior metrics that are of interest for AR and AP invoices? Payment behavior metrics are seasonal and calendar day month dependent.
Forecasting Workflow	Does the software have an embedded workflow functionality? Please elaborate.	Can you please elaborate on forecasting workflows that you are looking for a TMS to provide? Automated aggregation of data and creation of forecasting reports.

Forecasting Workflow	Can the workflow component be customized to allow for input from different regions/reporting lines?	Can you please elaborate on how " allow for input from different regions / reporting lines? We may choose to allow external department agencies to input data.
Forecasting Workflow	What means does the system have to control/manage/monitor the workflow, e.g. workflow status per entity, reporting calendar, reporting deadlines, etc.	Can you please elaborate on workflow status requirements by reporting calendar and reporting deadlines? This information is unknown currently.
Reporting	Can you create "What-If" scenarios to show the impact on cash for hypothetical changes, without losing the "base case"?	Can you please elaborate on the type of what-if scenarios you plan to leverage while forecasting? Changes in revenue based on market forces.
Debt Module	The State of New Mexico issues Severance Tax Bonds. Describe your capability to track the issue, maturity, principal, and interest due. Does that information automatically flow into the cash forecast reports?	Outside of Severance and Surety Bonds, can you explain if any other types of debt instruments are leveraged? No other type of debt
Investment Module	Describe your company's investment module and it's capabilities, to include a daily cash position report, and income projection report for fixed income securities and access to market data.	Outside of fixed income securities, can you explain if any other types of investment instruments are leveraged? Just fixed income investment will be used.
General		Can you elaborate on the use of custom reports and the system that generates your reports? Do you intend to leverage business intelligence tools for reporting? Custom reports to be used for investment activity and have a projection of where we see cash going. We would like to use AI or BI.
General		What is the current cash pooling structure?

		<p>General Fund pool handles all cash.</p> <p>Other pools may impact general fund from time to time.</p>
General		<p>Is there a dedicated A/P & A/R department or share service center?</p> <p>Yes</p>
General		<p>Please list all banks leveraged in operation.</p> <p>Wells Fargo and JP Morgan</p>
General		<p>Current Payments formats (e.g., checks, ACH, Wires, instant payments)?</p> <p>Checks, ACH, and Wires</p>
General		<p>Current Payment process (e.g., bank portals, upload files)?</p> <p>ERP system generated files for ACH to Bank portal.</p>
General		<p>Are there any other systems besides the ERP that are needed to aid with forecasting and cash projections?</p> <p>No</p>
General		<p>What is your current cash position & forecast process?</p> <p>Daily query of information into excel spreadsheets.</p>